



Engro Vopak Terminal Ltd. (EVTL) is a 50/50 joint venture between Royal Vopak of the Netherlands and Engro Chemical Pakistan Ltd. EVTL owns and operates the first state of the art integrated bulk liquid chemical and LPG handling and storage terminal in Pakistan. EVTL jetty is designed to handle ships up to 75,000 DWT and is linked to the 102 acre tank farm via a 1.1 km long trestle along with a service road and pipe rack.

EVTL has experience of handling dangerous chemicals and LPG for over 14 years and now ethylene - a cryogenic product at -103 degrees C in Pakistan.

ENGRO is a large corporation of the country which has a revenue of PKR 79.9 billion and profit after tax is PKR 6.8 billion for the year ended December 31, 2010. ENGRO has market capitalization of PKR 63.5 billion (USD 740 million) with diluted EPS of PKR 20.72. ENGRO's assets worth is PKR 164.8 billion.

A total of 95.8 TWh of electricity was generated in Pakistan from July 2008 to June 2009. Domestic natural gas was used to generate 32.4% of this electricity, with the other two major fuels being Furnace Oil and Hydel Power, having share of 35.4% and 30.3% respectively. Coal and Nuclear currently only play a minor role in power generation. Currently, the country is facing over 5000 MW shortfall of electricity which forced PEPCO to carry out 10 to 12 hours of load shedding. Amongst all the available fuels for thermal power projects, gas offers the most benefits in terms of plant economics, efficiency, availability and emissions. Currently, Pakistan is having a deficit of around 1 billion cubic feet per day.

LNG is the only viable fuel option for developing new power project which can then be developed on fast track. EVTL focus is on establishing an open access or merchant floating storage re-gasification LNG terminal.

EVTL intends to have B2B meetings with LNG suppliers and terminal operators interested in Pakistan.